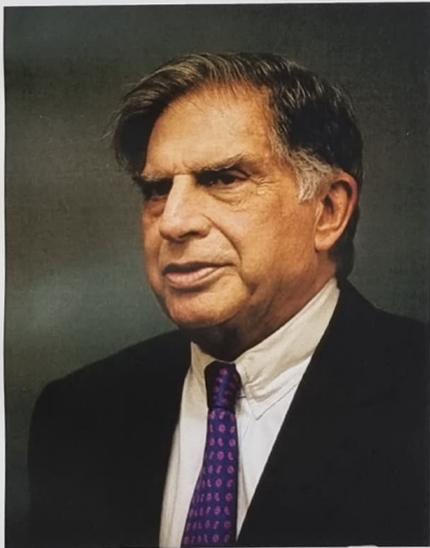


“Carpet of Happiness”

SHALIK GANDHI

Malini Kishore Sanghvi College of Arts & Commerce also popularly known as Ritambara college has launched “Carpet of Happiness” exhibition, an initiative to introduce India’s rich philosophy, arts, and culture. This took place on the 16th of March right before the festivals. The main objective of this event was to give artists their artistic freedom and provide them with an opportunity to work optimally and come up with their best work..After the world being struck by a monstrosity that is COVID-19, its events like “Carpet of Happiness” that provides joy and happiness to the people involved and around it. This event quickly grabbed attention of people not just in the city but around the country. Participants from various cities like Baroda, Chennai, Ahmedabad, etc. took part in this event that was hosted by their very hardworking members. Each participant showed real passion for their art and came up with beautiful pieces of their work. Venus Sanghvi, an artist and curator, has interwoven multiple pieces of canvas to create a variety of rugs. These lovely carpets of various sizes are suspended from the ceiling thus creating an Installation of Joy and Happiness.



INDIAN INDUSTRIALIST- RATAN TATA BUSINESS VALUES

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SRI LANKAN ECONOMY HITS ROCK BOTTOM.



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RESEARCHERS IN HONG KONG CREATE 'SOFT ROBOT' MADE OF MAGNETIC SLIME.

TO KNOW MORE
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Reliance Jio Infocomm's newly formed satellite.

JAHNAVI POOJARY



Reliance Jio Infocomm's newly formed satellite unit has applied to the Department of Telecommunications for global mobile personal communication by satellite services licence, becoming the second telecom company after Bharti Airtel to throw its hat in the nascent Indian satcom ring. Jio Satellite Communications Ltd (JSCL) was incorporated a couple of months ago, marking the Mukesh Ambani-led telco's formal entry into the segment where it will compete with Bharti Group backed-OneWeb, Elon Musk's Starlink, Amazon's Project Kuiper and the Tata-Telesat combine for a share of the new age broadband-from-space segment. JSCL is likely to lease or resell satellite bandwidth capacity to offer cellular backhaul connectivity services to telcos in India's rural or remote corners where mobile broadband connectivity is weak. Jio's new satellite arm may also be open to offering satellite broadband services to potential customers in other industry verticals such as aviation and maritime, said one of the people. Till now, only OneWeb has applied for a GMPCS licence, for its services leveraging the company's low-earth orbit global satellite constellations. But it is yet to get the permit.

Rakesh Jhunjhunwala hikes stake in this tractor maker: Should you invest?

DAKSH SOLANKI

Ace investor Rakesh Jhunjhunwala upped his stake in Escorts in February, the month the tractor maker reported a 45.6 per cent YoY decline in the number of units sold. The farm equipment maker is in news as Japanese tractor major Kubota Corporation is looking to acquire a majority stake in the Nanda family owned company.

Sebi has given nod to Escorts' open offer and now exchange notification and letter of offer should be out in next few days, said Edelweiss which added that it expects the open offer to commence anytime in next two to three weeks and the tendering period to close after two weeks from the start date.

Jhunjhunwala held 75,00,000 shares or 5.68 per cent stake in Escorts as of February 18 compared with 6,400,000 shares or 5.22 per cent stake as of December 31. Analyst targets suggest upside is limited for the stock.

The completion of payment of consideration or return of equity shares to public shareholders can spill over till the start of April. We will get exact timelines once the letter of offer is published. Ideally from March 1, the entire open offer process should not take more than five to five and a half weeks for completion. Now with all the approvals in place, we expect the stock to run up till Rs 1,950 in the next few days and the final acceptance to be around 80 per cent," the brokerage said.

The stock was up 1.2 per cent at Rs 1,874.35 on Wednesday



Budget 2022!

KRISH ARORA



The focus of the Union Budget is on providing basic amenities to the poor, middle class and youth, Prime Minister Narendra Modi said on Wednesday, and asserted that it is imperative that India becomes self-reliant. Addressing BJP workers at 'Aatmanirbhar Arthvyavastha' event, Modi termed Budget 2022 as a step towards a modern and self-reliant India. Modi further said the Budget proposes to make a four-fold increase in public investments as compared to those in the UPA regime and that the measure will open up immense opportunities. Earlier on Tuesday, the Prime Minister had hailed the Union Budget as "people friendly" and "progressive". Speaking at a press conference after presenting the Union Budget on Tuesday, Finance Minister Nirmala Sitharaman said a conscious decision was taken not to increase taxes because of the hardship that people have been facing due to the pandemic. Sitharaman, while presenting the Union Budget, said that the country is expected to grow at 9.27 per cent in the coming year. With a focus on four pillars of development inclusive development, productivity enhancement, energy transition and climate action the Budget gives a blueprint of economy from India at 75 to India at 100, Sitharaman said.



Investors say NO to war

RAJVEER KESARI

This news had an impact on the Indian stock market as the Sensex fell 1,800 points as soon as the market opened. The Nifty too fell by over 500 points. Amidst all this, the global markets are apprehensive due to fear of the Third World War and the Asian markets are also trading in the decline since this morning. The profound impact of this war can be seen on the Indian economy because if this fight escalates towards the third World War, the negative impact has already started showing across the globe. The country's import expenditure will increase due to which the trade deficit will also go up further, and the cash outflow increasing at a higher rate. The oil and gas marketing companies have currently not put the burden of rising crude oil prices. It is believed there will be a steep increase in the prices of petrol and diesel after March 10. Also, Inflation will increase in the country. The increase in oil prices will also affect the freight movement and due to this the food items like vegetables, fruits, pulses, oil, etc. are all likely to be expensive. The war between Russia and Ukraine is expected to increase inflation in India. If inflation rises, it will increase beyond the Reserve Bank's projected figures and the country's central bank will then be forced to increase the rates.



ANALYSING STOCK MARKET

RAJVEER KESARI, NAYNAN NIAK & SHALIK GANDHI

Investors depend on stock analysis to find potentially profitable stocks. Common ways to analyze stock include technical and fundamental analysis. Several components fall under fundamental analysis, including examination of a company's price-to-earnings ratio, earnings per share, book value and return on equity. Many investors also use the recommendations of financial analysts to analyze a stock. The type of stock analysis you implement is based on personal preference. Understand the different ways to analyze a stock to find the method that best fits your financial objectives.

TECHNICAL ANALYSIS

Technical analysis studies the supply and demand of a stock within the market.

Investors who use technical analysis believe that a stock's historical performance indicates how the stock will perform in the future. Little attention is given to the value of the company. Technical analysis places heavy focus on the study of trends, charts and patterns.

P/E RATIO

A common method to analyzing a stock is studying its price-to-earnings ratio. You calculate the P/E ratio by dividing the stock's market value per share by its earnings per share. To determine the value of a stock, investors compare a stock's P/E ratio to those of its competitors and industry standards. Lower P/E ratios are seen as favorable by investors.

OUR PICKS -

Asian Paints

Buy- 3114 Stop loss - 2600 Short Term Target - 4000 Long Term Target - 7200

Set up in 1942, the Asian Paints group is the largest paint manufacturer in India also engaged in the business of manufacturing of varnishes, enamels or lacquers, surfacing preparation, organic composite solvents and thinners, It operates in 15 countries and has 26 paint manufacturing facilities in the world serving consumers in over 60 countries.

Dixon Technologies India Limited

Buy - 4361 Stop Loss - 3950 Short Term Target - 5000 Long Term Target - 19,000

Dixon Technologies Ltd is an Indian multinational electronics manufacturing services company, based in Noida, India. It is a contract manufacturer of televisions, washing machines, smartphones, LED bulbs, battens, downlighters and CCTV security systems for companies such as Samsung, Xiaomi, Panasonic and Philips.

MahLife-EQ

Buy 380 , Target 710 , Stop Loss 300

Mahindra Lifespaces is one of India's best real estate developers, offering both value and premium residential flats in various parts of India.

RCF-EQ

Buy 99.9 , Target 180 , Stop Loss 65

Rashtriya Chemicals & Fertilizers Ltd. is a government corporation in India under the ownership of the Ministry of Chemicals and Fertilizers of the Government of India, based in Mumbai. RCF is fourth largest producer of fertilizers in India.

ADANI PORT

Buy 845, Target 915, SL 800

Adani Ports handled highest ever monthly cargo of 29.16 MMT implying a YoY growth of 12% and MoM growth of 21%.

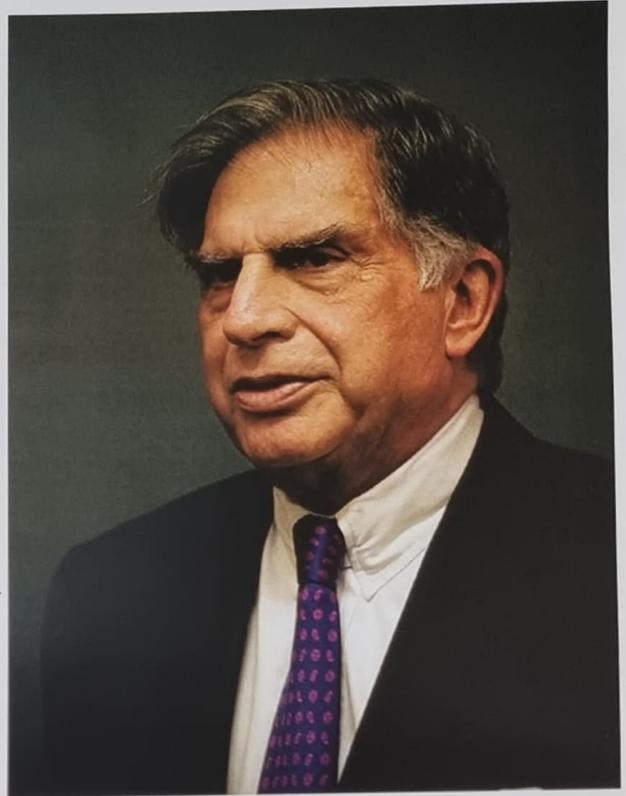


INDIAN INDUSTRIALIST - RATAN TATA

SHALIK GANDHI & RAJ KAKLOTAR

Ratan Naval Tata (Ratan Tata, born 28 December 1937) is an Indian industrialist, philanthropist, and a former chairman of Tata Sons. He was also chairman of Tata Group, from 1990 to 2012, and again, as interim chairman, from October 2016 through February 2017, and continues to head its charitable trusts. He is the recipient of two civilian awards of India, the Padma Vibhushan (2008), the second highest civilian honour, and the Padma Bhushan (2000), the third highest civilian honour. He is a scion of the Tata family, and son of Naval Tata who was later adopted by Ratanji Tata, son of Jamsetji Tata, the founder of Tata Group. He is an alumnus of the Cornell University College of Architecture and Harvard Business School through the Advanced Management Program that he completed in 1975.[6] He joined his company in 1961 when he used to work on the shop floor of Tata Steel, and was the apparent successor to J. R. D. Tata upon the latter's retirement in 1991. He got Tata Tea to acquire Tetley, Tata Motors to acquire Jaguar Land Rover, and Tata Steel to acquire Corus, in an attempt to turn Tata from a largely India-centrist group into a global business.

Further we will elaborate on what values Ratan Tata incorporated in his business to become the business tycoon he is today.



INTEGRITY

We will be fair, honest, transparent and ethical in our conduct; everything we do must stand the test of public scrutiny.

RESPONSIBILITY

We will integrate environmental and social principles in our businesses, ensuring that what comes from the people goes back to the people many times over.

EXCELLENCE

We will be passionate about achieving the highest standards of quality, always promoting meritocracy.

PIONEERING

We will be bold and agile, courageously taking on challenges, using deep customer insight to develop innovative solutions.

UNITY

We will invest in our people and partners, enable continuous learning, and build caring and collaborative relationships based on trust and mutual respect.

ETHICS

He said that every one chases profits but the question is how ethical the journey has been. Tata emphasised that business is not only about making money, adding that one has to do right by their customers and stakeholders ethically.

"Don't just have career or academic goals. Set goals to give you a balanced, successful life. Balanced means ensuring your health, relationship, and mental peace are all in good order. There is no point of getting a promotion on the day of your breakup."

-RATAN TATA



CHINESE BANKS GET FLOODED BY RUSSIAN FIRMS AS SANCTION BITES!!

JAY PATEL

The Moscow branch of a Chinese state bank has seen a surge in inquiries from Russian firms wanting to open new accounts, a person familiar with the matter said, as the country's businesses struggle with international sanctions after its invasion of Ukraine. It was not clear how widespread Russian demand for new accounts at Chinese banks was, but the banker source told Reuters many of the companies seeking new accounts do business with China and that he expected yuan transactions by such firms to increase.

Western governments are shutting off Russia's economy from the global financial system, pushing international companies to halt sales, cut ties and dump tens of billions of dollars worth of investments. China has repeatedly voiced opposition to the sanctions, calling them ineffective and insisting it will maintain normal economic and trade exchanges with Russia.

A handful of Chinese state banks operate in Moscow, including Industrial & Commercial Bank of China, Agricultural Bank of China, Bank of China, and China Construction Bank. China Construction Bank declined to comment. The other three Chinese state banks did not respond to Reuters' request for comment.

RUSSIA'S RUBLE WORTH LESS THAN 1 CENT AFTER WEST TIGHTENS SANCTIONS.

BHAVYA PARMAR

Russia's currency is tumbling after Western nations on Saturday agreed to put crippling sanctions on the country's financial sector in retaliation for its invasion of Ukraine.

The ruble fell about 30% against the dollar Monday – making it worth less than 1 U.S. cent – after the U.S., European Union, and the United Kingdom announced moves to block some Russian banks from the SWIFT international payment system and to restrict Russia's use of its massive foreign currency reserves. The system is used to move billions of dollars around more than 11,000 banks and other financial institutions around the world.

A weaker ruble could cause inflation to surge, potentially angering Russians whose budgets will be stretched by soaring prices. It will also add to strains across Russia's financial system.

A sharp devaluation of the ruble would mean a drop in the standard of living for the average Russian, economists and analysts said. Russians are still reliant on a multitude of imported goods and the prices for those items are likely to skyrocket. Foreign travel would become more expensive as their rubles buy less currency abroad. And the deeper economic turmoil will come in the coming weeks if price shocks and supply-chain issues cause Russian factories to shut down due to lower demand.

"It's going to ripple through their economy really fast," said David Feldman, a professor of economics at William & Mary in Virginia. "Anything that is imported is going to see the local cost in currency surge. The only way to stop it will be heavy subsidization."

SRI LANKAN ECONOMY HITS ROCK BOTTOM.

SHALIK GANDHI & RAJ KAKLOTAR

Anger against Sri Lankan President Gotabaya Rajapaksa's handling of a deepening economic crisis in the island nation of 22 million people spiralled into violence late on Thursday, as hundreds of protesters clashed with police for several hours. A severe shortage of foreign currency has left Rajapaksa's government unable to pay for essential imports, including fuel, leading to debilitating power cuts lasting up to 13 hours. Ordinary Sri Lankans are also dealing with shortages and soaring inflation, after the country steeply devalued its currency last month ahead of talks with the International Monetary Fund (IMF) for a loan programme. Critics say the roots of the crisis, the worst in several decades, lie in economic mismanagement by successive governments that created and sustained a twin deficit – a budget shortfall alongside a current account deficit. "Sri Lanka is a classic twin deficits economy," said a 2019 Asian Development Bank working paper. "Twin deficits signal that a country's national expenditure exceeds its national income, and that its production of tradable goods and services is inadequate." But the current crisis was accelerated by deep tax cuts promised by Rajapaksa during a 2019 election campaign that were enacted months before the COVID-19 pandemic, which wiped out parts of Sri Lanka's economy.

With the country's lucrative tourism industry and foreign workers' remittances sapped by the pandemic, credit ratings agencies moved to downgrade Sri Lanka and effectively locked it out of international capital markets. In turn, Sri Lanka's debt management programme, which depended on accessing those markets, derailed and foreign exchange reserves plummeted by almost 70 per cent in two years. Since 2010, Sri Lanka witnessed a sharp rise in foreign debt, reaching 88% of the country's GDP in 2019. The onset of the COVID-19 pandemic induced global recession accelerated the crisis and by 2021 the foreign debt rose to 101% of the nation's GDP, causing an economic crisis. Several protests were staged by the political opposition demanding the current administration to solve the financial crisis and to immediately resign in wake of the wider economic crisis.

Amid protests over the country's worst economic crisis in decades, Sri Lanka government has imposed a curfew across the country from Saturday 6pm to Monday 6 am, Reuters reported. Sri Lankan President Gotabaya Rajapaksa also declared a nationwide public emergency late on Friday. The President invoked tough laws allowing the military to arrest and detain suspects for long periods without trial, as demonstrations calling for his ouster spread across the South Asian nation.



"A severe shortage of foreign currency has left Rajapaksa's government unable to pay for essential imports, including fuel, leading to debilitating power cuts lasting up to 13 hours. Ordinary Sri Lankans are also dealing with shortages and soaring inflation."

Moving Towards Crypto, Bit-by-bit.

SHALIK GANDHI

On what was a seemingly regular day as the world inched close to 2009, a yet-unknown man named Satoshi Nakamoto posted a paper on the internet titled Bitcoin: A Peer-toPeer Electronic Cash System. The advent and exponential rise of bitcoin has been nothing short of extraordinary! And particularly 2021, when Bitcoin hit a significant landmark of dwelling well into its teens, has been an extremely crucial year for this much-popular, pioneering digital coin. Between 2020-2021, the value of bitcoin has skyrocketed almost 300 percent! Indians seemingly seem to be getting the most of this. With just over 10 crore crypto investors in our country, per a report by Brokerchooser, Indians are significantly and in fact, miles ahead of their US counterparts, who stand second and have just 2.74 crore investors in this space.

The calls to embrace cryptocurrencies are getting louder by the day from the technology thought leaders like Infosys co-founder and chairman Nandan Nilekani. Since the new generation of India has already been exposed to a generational economic shift that the cryptocurrency has brought to this world, it has drastically changed the concept of investments of these young minds. And not just India, the world seems to be waking up to this aggressive, breakneck rise of cryptocurrency and adopting it equally enthusiastically, if the recent Forbes 400 global richest individuals list is to be believed.

MAHINDRA GROUP PARTNERS WITH GOOGLE CLOUD

RAM KERASIA



Google Cloud

Mahindra Group and tech giant Google Cloud on Thursday announced collaboration as part of the homegrown conglomerate's digital transformation strategy to fuel its next phase of business growth. Under the collaboration, Mahindra group's digital, data and cloud centre of excellence, referred to as Mahindra Digital Engine (MDE), will use Google Cloud's secure and reliable infrastructure and advanced data analytics technology, the two partners said in a joint statement. Mahindra Group Group Chief Technology Officer Mohit Kapoor said the group is building for the future with advanced cloud-based technologies and data-driven strategies to speed decision making and maximise synergies across its business.

BOB DYLAN CONTINUES TO LIVE AS AN NFT!!

NAYNAN NAIK

Snowcrash, a Solana-based nonfungible token (NFT) marketplace, has announced that Sony Music and Universal Music Group, the world's two largest music labels, have officially partnered with the upcoming platform.

The two music labels will release NFT collections of Bob Dylan and Miles Davis later this year, ahead of a larger integration with their rosters of artists. Jesse Dylan, who happens to be Bob Dylan's son, is the co-founder of the Snowcrash marketplace. Both labels have made significant investments in Bob Dylan: UMG spent around \$400 million on his song catalogue in 2020, while Sony paid more than \$150 million for his recorded music rights last year. Dylan, the younger, stated in a statement that the current market for NFTs is only the "tip of the iceberg."



PIXXEL LAUNCHES 'SHAKUNTALA' SATELLITE WITH ELON MUSK'S SPACEX.

OM PARMAR

Pixxel has successfully launched its first fully-fledged commercial satellite called 'Shakuntala' with Elon Musk-run SpaceX's Falcon-9 rocket.

New Delhi: Spacetech startup Pixxel has successfully launched its first fully-fledged commercial satellite called 'Shakuntala' with Elon Musk-run SpaceX's Falcon-9 rocket. Being Pixxel's first fully-fledged satellite, 'Shakuntala' hosts one of the highest resolution hyperspectral commercial cameras ever flown to space, bringing it one step closer to building a 24x7 health monitor for the planet, it said in a statement. Launched on Friday aboard SpaceX's Transporter-4 mission from Cape Canaveral in the US, this launch puts the company within touching distance of its ambitious mission to assemble one of the world's most advanced constellations of low-earth-orbit imaging satellites. "From being one of the very few finalists in the SpaceX Hyperloop Pod Competition in 2017 to now launching our own satellites as part of SpaceX's fourth dedicated rideshare mission, life has come full-circle for us," said Awais Ahmed, CEO of Pixxel. Weighing less than 15 kg, Shakuntala (TD-2) is

capable of capturing orbital images in more than 150 bands of colour from the visible and infrared spectrum with a resolution of 10-metres per pixel, far exceeding the specificity of 30-metre per pixel hyperspectral satellites launched by a few select organisations such as NASA, ESA, and ISRO.

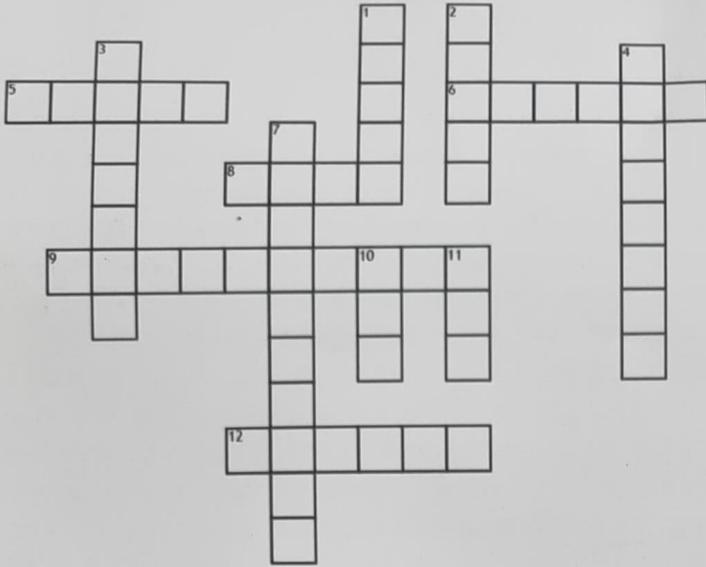
In just a few weeks from launch, Shakuntala will begin amassing information and uncovering the invisible changes wreaking havoc on our planet like natural gas leakages, deforestation, melting ice caps, pollution, and declining crop health. The launch came at the heels of Pixxel's \$25 million Series funding from Radical Ventures, Seraphim Space Capital, Relativity Space co-founder Jordan Noone, Lightspeed Partners, Blume Ventures, and Sparta LLC, among others. It sets the stage for Pixxel's first commercial phase satellites, to be launched in early 2023. With six satellites flown in a sun-synchronous orbit (SSO) around a 550-km altitude, Pixxel's hyperspectral constellation will be able to cover any point on the globe every 48 hours.

RESEARCHERS IN HONG KONG CREATE 'SOFT ROBOT' MADE OF MAGNETIC SLIME

RAJ KAKLOTAR

Researchers at The Chinese University of Hong Kong have created a "soft robot" made of slime containing magnetic particles, which can be manipulated using external magnets. The magnetic particles are toxic, but have theoretically been made safe to enter the human body after being covered in a layer of silicone compound - although further safety testing will be needed in the future. The team in Hong Kong hope the slime will one day be used to collect objects which have been accidentally swallowed.





Across

- 5. What do you call a legal entity created by an individual in which one person or institution holds the right to manage property or assets for the benefit of someone else?
- 6. What kind of funds does a hedge fund use to earn alpha for its investors?
- 8. What do you call evidence of a debt in which the issuer promises to pay the holders of this financial product a specified amount of interest and to repay the principal at maturity?
- 9. What financial products value is based on an underlying security, commodity, or other financial Instrument?
- 12. What is a type of trust created by a person during his or her lifetime?

Down

- 1. What is the amount of current income provided by an investment?
- 2. What is the coefficient that measures risk-adjusted performance, factoring in the risk due to the specific security, rather than the overall market?
- 3. What kind of contract is standardized, transferable, and Down
- 1. What is the amount of current income provided by an investment?
- 2. What is the coefficient that measures risk-adjusted performance, factoring in the risk due to the specific security, rather than the overall market?
- 3. What kind of contract is standardized, transferable, and exchange-traded and requires delivery of a commodity, bond, currency, or stock index, at a specified price, on a specified future date?
- 4. What do you call evidence of an investment, either indirect ownership (as with stocks), creditorship (as with bonds), or indirect ownership (as with options)?
- 7. What term is used to describe the range of price swings of a security or market over time?
- 10. What is the abbreviation of a type of retirement account in which contributions are deductible from earned income in the calculation of federal and state income taxes if the taxpayer meets certain requirements?
- 11. What's the commonly used acronym for marketable security that tracks a stock index, a commodity bonds, or a basket of assets?

FUN FINANCE FACTS

Tax rates on gold depend on investment vehicles!

The Infosys Technologies IPO was undersubscribed.

Warren Buffett's net worth at age 52 was only 0.3% of current value.

Apple's market cap is higher than the entire BSE 500 companies.

SUDOKU

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